



Prospera
BUSINESS NETWORK



**Business
+Community**

2018-2019
Annual
Report



Letter from the Director

Paul Reichert, Executive Director
Prospera Business Network

“The individual stories included in this years’ annual report show the personal side of what we do when we help our friends and neighbors in business build strong community connections.”

Dear Prospera Members and Supporters,

Your support for Prospera and our Montana Women’s Business Center program is the fuel that made 2018-2019 significant years, Prospera...

- Closed more than \$1.8M in new business loans from our revolving loan funds – directly supporting growing businesses in both Gallatin and Park counties.
- Our innovative *Power Up* business development class completed its 3rd year – and trained close to 300 start-up businesses.
- Served more than 1,300 businesses with professional training and no-cost business counseling to help them improve their marketing, cash-flow, profitability, and operations.
- Awarded \$12,000 in 2019 to three women-owned businesses in Montana through our privately funded Impact Grants.
- Secured more than \$1.9M in private match and new business expansion grants across Gallatin County.

The individual stories included in this years’ annual report show the personal side of what we do when we help our friends and neighbors in business build strong community connections.

Thank you again for your ongoing support to Prospera, and please know your membership directly helps businesses and our communities succeed right here at home.

Warm Regards,

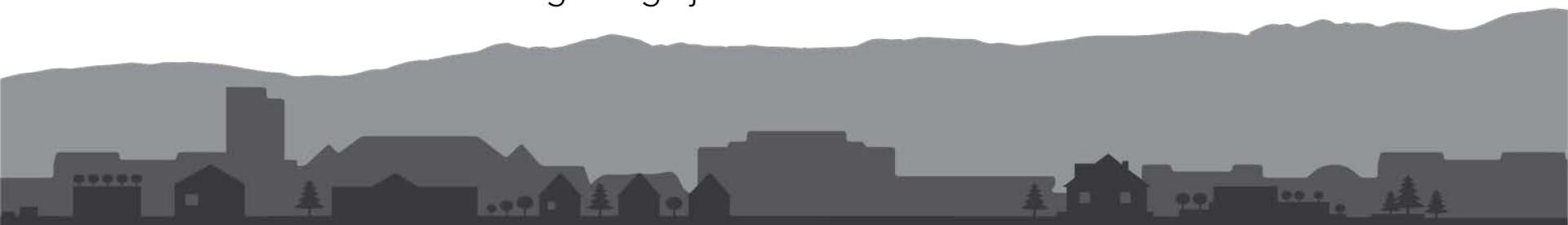
A handwritten signature in blue ink, appearing to read "Paul Reichert". The signature is fluid and cursive, written over a white background.



Profitable Ideas Exchange - PIE
Prospera Business Development Grant Clients

Business Development Grants (2018-2019)

- \$1.4 M for job creation
- \$512,667 for business development
- 153 New high-wage jobs





Prospera Loan Funds (2018-2019)

- \$1.8m Prospera funds deployed
- \$5.3m new business financing
- New \$750,000 loan fund created

“ Working with Prospera has been great, they made it possible for us to get funding for an unconventional business that normal lenders weren't willing to consider.

Prospera makes sure their business loan recipients have a sound business plan and understanding of the industry. Without the monetary and educational support from Prospera, our business wouldn't exist, and we are very thankful to be a part of their small business loan program. ”

- Josh Abbott, owner of Sage Peak Outfitters

Business Counseling + Professional Trainings

- 303 business clients
- 1200+ training participants
- 25 new businesses
- \$5.089m in access to capital (grants, loans, equity)



Sunflower Phon, Owner



“ I would highly suggest people that are interested in starting a business - don't be afraid to seek help. Contact the Women's Business Center. They are always finding ways to make business owners' lives easier. ” – Sunflower Phon, owner of Cleaning by Sunflower



Prospera Business Awards

*** 2018 Winners ***
(top left to right, reading down)

Ris Higgins, Leadership Outfitters
WBC Award of Excellence

Jen Perry, Jelt Belt
Innovator of the Year

Matt Brailsford, Beartooth Vanworks crew
Entrepreneur of the Year

Dean & Hope Folkvord (and family)
Economic Leadership Award

Renee Sippel-Baker, Mystery Ranch
Business of the Year





Audited
2018 CONSOLIDATED STATEMENT OF FINANCIAL POSITION
December 31, 2018

ASSETS	
Cash	\$159,328
Restricted cash	1,277,969
Loans receivable, current position	968,394
Other current assets	182,469
Loans receivable net of current portion	955,370
Other assets	24,046
Total assets	\$3,567,576

LIABILITIES AND NET ASSETS	
Current portion of long-term debt	\$49,616
Revolving loan programs payable	1,893,185
Other current liabilities	165,403
Notes payable, net of current portion	1,276,829
Net assets without donor restriction	116,640
Net assets with donor restriction	65,903
Total liabilities and net assets	\$3,567,576

Audited
2018 CONSOLIDATED STATEMENT OF ACTIVITIES
December 31, 2018

REVENUE	
Grant income	\$237,911
Membership dues	198,845
Program income and service fees	334,067
Other revenue	253,591
Total revenue	\$1,024,414

EXPENSES	
Program services – MT Women’s Business Center	\$296,547
Program services – Membership and Events	171,115
Program services – Loan programs	175,534
Program services – Economic Development	210,355
Supporting services – Management and General	122,700
Supporting services – Fundraising	716
Total expenses	\$976,967

CHANGE IN NET ASSETS	
Net assets, beginning of year	\$128,335
Net assets, end of year	\$182,543

A special thank you to our uppermost members!

Economic Partners



Community Leaders



Executives

ABC/Fox of Montana, Cowles Montana Media | Acadeus | Alligator Business Concepts, LLC

Armstrong Marketing Solutions | Blackfoot | Homewood Suites Bozeman | MSU Office of Research and Economic Development

Park County | Prime Incorporated | Riverside Country Club

Thank you to our 2018-2019 members!

Members (as of December 2019) are listed by membership level, then alphabetically.

ACCOUNTING / BOOKKEEPING

Avitus Group
Tangaro & Company CPA's
Alligator Business Concepts, LLC
WIPFLI, LLP CPAs and Consultants
Amatics CPA Group
Bozeman Accounting Solutions, LLC
CS and Company
Hubley, Phillips & Williams, PLLP
McGuire & Associates, CPAs
Penor & Associates, CPAs PC
Rosie Triantis Bookkeeping Services
Rudd & Company, LLC
Absaroka Accounting + Consulting, Inc
Bozeman Accounting & Bookkeeping Services
Bozeman Bookkeeping and Payroll Services
Bridger Bookkeeping
By the Books Financials, LLC
Lost Cabin Capital, LLLP
RKG

ARCHITECTS / ENGINEERS

Cushing Terrell
Advanced Electronic Designs, Inc.
A&E Design
DCI Engineers
C&H Engineering and Surveying
intrinsic architecture, inc.
Locati Architects, PLLC
SMA Architects
Stahly Engineering and Associates
Campbell Tyler Design
Wineglass Engineering

ATTORNEYS / LEGAL / RELATED

Kasting, Kauffman & Mersen, PC
Silverman Law Office
Antoinette M. Tease, PLLC
Bryan Law Firm, PC
Cromwell Law, PLLC
Tarlow Stonecipher Weamer & Kelly, PLLC
Clear Path Mediation Support, LLC
Laurel Angell/Flying A Consulting
MacBride Law, PLLC

AUTOMOTIVE / TRANSPORTATION

Dobeck Performance
Karst Stage

BEAUTY

Liv Lively Salon & Boutique
Blush
Ridgway Plastic Surgery

CHILD CARE SERVICES / RELATED

Dino Drop-In
MyVillage Co.
Play

CONSTRUCTION / RELATED

Ace Roofing
Empire Building Materials, Inc.
L&L Site Services
Sime Construction, Inc.
Southwest Montana Building Industry Association
Big Sky Insulations, Inc.
Greater Gallatin Landscape Contractors, Inc.
Jackson Contractor Group, Inc.
Langlas & Associates, Inc
Lattice Materials
Midwest Welding & Machine
North Fork Builders of Montana, Inc.
Beth MacFawn Landscape Design

CONTRACTED BUSINESS SERVICES

Leadership Outfitters
Avitus Group
Sky Oro
AnswerLinks Inc
Endgame Solutions, LLC
Good Eye Editing
Profitable Ideas Exchange (PIE)
BioScience Laboratories, Inc.
Fortis Group/Compass Advisors
Re-Think, Inc.
TogetHR Consulting.com

CONTRACTED BUSINESS SERVICES cont.

C. James Innovations
Common Goals Consulting
Evergreen Consulting
Hampton Resources
K. Lum Consulting
Katherine Krause: Enterprise Marketing & Content Strategy
Kona Low, Inc.
Kristina Klaas
Larkspur Group
Meridian Executive Solutions, LLC
Molly Collective
Montana Town + Trail Business
Development + Relocation
Mountain Muda
Multiplier Consulting Group
North Fork Mapping
Pronghorn Advisors
Sanctuary Interior Design
Sapiens Research, LLC
Spark Leadership
Step Into Strategy
Summit Perspectives
Temü
Theisen Management Group
Vision 2 Reality

EDUCATION

Montana State University
MSU Office of Research and Economic Dev.
Gallatin College - MSU
MSU College of Business
MSU Allen Yarnell Center for Student Success

FINANCE / BANKING

First Interstate Bank
First Security Bank
Bank of Bozeman
Cornerstone Home Lending, Inc.
Edward Jones Belgrade | Bozeman | Manhattan
Opportunity Bank of Montana
Rocky Mountain Bank
Stockman Bank

Thank you to our 2018-2019 members!

FINANCE / BANKING cont.

The Wood Team at Fairway Independent
Mortgage Corp.
US Bank, N.A.
Wells Fargo Bank
American Bank
Charles Schwab
Madison Valley Bank
Yellowstone Bank
Dakota Business Lending
First Community Bank
First Montana Bank
Next Frontier Capital
North Fork Financial
D.A. Davidson
Flanagan State Bank
McKenna Financial | Leisl Mooer
Portfolio Valuation Advisors, LLC

FOOD / BEVERAGE SERVICES

Riverside Country Club
Quality Foods Distributing
Taco del Sol/Bridger Del Sol, Inc.
Bequet Confections
Dry Hills Distillery
Blend
Blue Collar Restaurant Group
Bozeman Taproom, Inc.
Cafe Madriz
Emerson Grill | Sweet Loretas Enterprises
Espresso To Go | Crave
Feast Raw Bar & Bistro
Food For Thought
Hail Mary's
Inspired Madness, Inc.
Root Cellar Foods
Saffron Table
Western Cafe and Coqui Mountain Coffee
Camino Spice, LLC
Kelly Jean Snacks
Whole and Nourished

HEALTH / WELLNESS

Bozeman Health
Clarity Divorce Coaching
Granite Sports Medicine
Pure Barre Bozeman
Remedy Health - Dr. Kellyn Milani
Vance Thompson Vision
Advanced Performance & Rehabilitation
Services
AdvoCare Home Care Services
Bozeman Birth Center
Breathe Mind Body Therapy
Bridger Peaks Counseling & Recovery
Services, LLC
Dare to Detour
Gaia Girl, Inc.
Instinct, LLC
IV4Wellness
Mint Dental Studio
Spring Integrative Health
The Armory Fitness Center
Amazing Reiki and Yoga (ARAY)
Bodhi Tree Wellness
HCJ Healthcare Solutions
Ivory Nutrition
Massage At Home
Momentum Physical Therapy
Moving Mountains
Rima Zabian, PhD
Rootstock Acupuncture, LLC
Simply Balanced Wellness, LLC
Way Beyond Fitness, LLC

HOME / PERSONAL SERVICES

Buffalo Restoration
House of Clean, Inc.
Sunflower Cleaning Services
Cube

INSURANCE

Avitus Group
Blue Cross Blue Shield of Montana
Big Sky Benefit Solutions
First West Insurance
PayneWest Insurance
Dan Rust | State Farm Insurance & Financial
Services
Farmers Insurance | Carey Leep Agency
Farmers Insurance | Nick Homec
Leavitt Group
Sarah Skofield | State Farm Insurance &
Financial Services

INTERNET / TELECOMMUNICATIONS

CenturyLink
Connect Group
Granite Technology Solutions, Inc.
Vertex Tower Solutions, Inc.

LODGING/HOSPITALITY

Homewood Suites
Best Western Gran Tree Inn
Element by Westin Bozeman
Hilton Garden Inn
SpringHill Suites Bozeman
Glacier Lodging, LLC
DBA Residence Inn Bozeman
Holiday Inn Express
RSVP Motel
Sage Lodge

MANUFACTURING

Gibson Brands Inc., Acoustic Division
Simms Fishing Products
West Paw Design
Cleanwaste
Elemental Scientific Lasers

MANUFACTURING cont.

Kenetrek, LLC
MKS Instruments - A Newport Company
Montana Instruments
Mystery Ranch
Pocket NC Company
Spark R&D
Stone Glacier, Inc.
TowHaul Smith Equipment USA
Vista Outdoor - Blackhawk
Mtn Straps
Purse for the People

MARKETING / MEDIA / PRINTING

Avitus Group
ABC/Fox Montana
Alphagraphics
Bozeman Daily Chronicle
Metric PPC
Armstrong Marketing Solutions
Prime
Bon Temps Collective
Gallatin Shopping Guide
JTech Communications, Inc.
KBZK | KXLF
MeatEater, Inc.
Sign Solutions of Bozeman
Classic Ink Company
Intrigue Ink
Inversion Marketing
KRose Company
PrintingForLess.com
Terrell's Office Solutions
Big Picture Marketing
Big Storm
Little Ox Productions
SINTR Visual Communications
Snake & Butterfly Studio, LLC
Spearhead Branding and Apparel
Spur Studio
The Marketing Hat
Whitney Kamman Photography

Thank you to our 2018-2019 members!

NONPROFIT / LOCAL GOVERNMENT

City of Bozeman
Park County
Bozeman Yellowstone International Airport
Bridgercare
City of Belgrade
Gallatin History Museum
Gallatin Ice Field/Bozeman Amateur Hockey Assoc.
Gallatin Valley Land Trust
Gallatin Valley YMCA
Belgrade Chamber of Commerce
Better Business Bureau
Big Sky Chamber of Commerce / Visit Big Sky
Big Sky Youth Empowerment
Bozeman Area Chamber of Commerce
Bozeman Health Foundation
Bozeman Public Library Foundation
Bozeman Public Schools
Downtown Bozeman Partnership
Eagle Mount
Emerson Center for the Arts
Ennis Chamber of Commerce
Gallatin County
Gallatin County DUI Task Force
Greater Gallatin United Way
Kris Taylor
Livingston Area Chamber of Commerce
Manhattan Area Chamber of Commerce
Montana Science Center
Montana World Trade Center
Museum of the Rockies
The Montana Chamber of Commerce
The Traveling School
Thrive
Bozeman Business & Professional Women (BPW)
Montana Move

PET SERVICES

Bridger Animal Nutrition
Paws Up
Peaceful Journey Pet Hospice

PHOTOGRAPHY

Studio MacLeod
Hartmann Photography, LLC
Merissa Lambert Photographer
Village Green Preservation
Yellowstone Wild Gallery Bozeman

REAL ESTATE / RELATED

Engel & Völkers Bozeman Real Estate
ERA Landmark Real Estate
Virga Capital
American Land Title Company
Gene Cook Real Estate
Appraisal Services of Bozeman
Berkshire Hathaway HomeServices Montana Properties
Donnie Olsson Real Estate
Jamie Chu | Berkshire Hathaway HomeServices
JWT Capital, LLC
Keller Williams Montana Realty
McKenna Realty
MSR North Associates
Security Title Company of Montana
Wilaby, LLC
Windemere Real Estate
Accurate Homes
Black Diamond Montana
BOW, LLC
Charlotte & Co Real Estate
Gallatin Realty Group, LLC
NextHome Destination
Pioneer Crossing
Referred Realty Group
Upstaged, LLC
Wickens Realty
Wolfe Realty | Keller Williams Montana

RECREATION / ENTERTAINMENT

Riverside Country Club
Crosscut Mountain Sports Center
Off The Beaten Path, LLC
Adventure Travels MT
Dart Zone 406, LLC
Rivers to Lakes
Sage Creek Outfitters dba Sage Peak
Outfitters
TroutChasers Lodge & Fly Fishing
Outfitters
Wicked Cool Ice
Your Adventure Rx

RETAIL / WHOLESALE

Murdoch's Ranch & Home Supply
Community Closet, Inc.
Head West
Owenhouse Ace Hardware
Alara Jewelry
Altitude Gallery
Architect's Wife
Cashman Nursery
EcoMontana
Glenn's Shopping Center
Hattie Rex
Heyday
Indikoi
Jelt
Livingston Home Outfitters
Montana Cookie Company
Once Upon a Child
ReviALL Clothing
Tart
Universal Athletic Service
Hustle & Throw
Press Pause Project, LLC
Subtletees, LLC
The Flower Bar
The White Room
Thirsty Lake Tileworks

SOFTWARE / IT

Avitus Group
Acadeus
Entre Technologies Services, LLC
Foundant Technologies
Zoot Entreprises
commonFont
Wisetail
XY Planning Network | FA Bean
Counters
AdvicePay
FLIR | Scientific Materials Corp.
Gene Kuntz MKS/Newport
MicroLab, Inc.
Agile Focus Designs, LLC
Startup Tech Review, LLC
Technologic Computing, LLC

STAFFING / EMPLOYMENT

Avitus Group
Adroit Employment Resources
Big Sky Staffing
Career Concepts MT
Express Employment Professionals
LC Staffing

UTILITIES

Massif Oil & Gas, LLC
Arrowhead Electric, Inc.

WEDDINGS / EVENTS

Baxter Main\Baxter Hospitality
Bash
Foster Creek Farm, LLC
Happenings
Venue 126



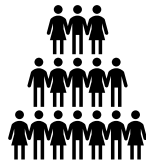
A Pathway to Success for Business and Community

Our Mission

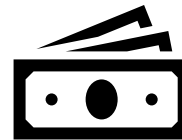
Prospera's mission is to advance and inspire diverse economies and communities in southwest Montana.



Business
Grants



Training &
Peer Networks



Loan Funding



Business
Development

Our Vision + Values

Our vision is to serve as a catalyst for business and community success and to be the regional leader that inspires and enables positive and healthy economic and community development.

+ **Leadership** Listen, explore, and lead positive change so that people and communities can thrive.

+ **Integrity** Provide confidential client services and helpful professional referrals.

+ **Service** Offer high-quality services to the people and businesses in southwest Montana.

+ **Innovation** Create innovative and responsive programs that make a positive impact.

+ **Partnerships** Improve our effectiveness through public, private and non-profit partnerships.