

Bozeman Microloan

Eligibility

1. The business must be physically located within the Bozeman City limits.
Verify your location here: [Bozeman City Limit Map](#)
2. The business was established before July 1, 2019.
(purchased/ownership change of a pre-existing business qualify).
3. The business has 20 or fewer employees (based on FTE).

Other Factors & Criteria for Microloans

- Only one business is eligible per owner.
- Not in bankruptcy.
- Good standing with City. “Good standing” means:
 - * not delinquent in payment of City assessments or other City-imposed fees; and
 - * has a current city of [Bozeman business license](#) and in compliance with City zoning and building codes.
 - * In compliance with all applicable federal, state, or local health department COVID-19 directive, rule, or order.
- Qualified to do business in Montana, meaning registration and good standing with the MT [Secretary of State](#).

Application Checklist

ALL items are required in order to complete a loan application. Only completed loan applications will be reviewed and considered for financing.

1. A completed and signed microloan application.
2. Prepare these items for the loan application
 - ✓ A written narrative itemizing how the funds will be used, describe the business’ ability to repay, and how the loan will help the business recover (1-page).
 - ✓ Personal **federal income tax returns for 2020**.
 - ✓ Business **federal income tax returns for 2020**.
 - ✓ **Personal financial statement** (dated within last 30 days)
 - ✓ 2021 business **income statement** and **balance sheet**.
 - ✓ **For Corporations and LLCs:** Please provide copies of these items:
 - Limited Liability Company - Operating Agreement and Articles of Organization.
 - Corporation - Bylaws and Articles of Incorporation.