

PROSPERA LOAN FUNDS

Prospera Business Network is a local nonprofit that serves as the Certified Regional Development Corporation for Gallatin and Park counties. Prospera offers a range of economic development services to help start and grow local businesses, this includes managing four local revolving loan funds. These non-traditional sources of capital can be vital for supporting the success of local entrepreneurs and businesses.



2019 loan client—LifeWorks is a brain health center in Clyde Park. Photo courtesy of Studio MacLeod.

ALL LOCAL. ALL THE TIME.

Prospera’s Revolving Loan Funds are available to businesses located in Gallatin and Park counties and 100% of loan repayments stay local, growing the pool of funds to be re-lent to other local businesses.

BUSINESS BENEFITS:

- Lower equity and collateral requirements
- Access to free business counseling
- Professional photographs of your business
- Monthly marketing of your business by Prospera
- Pro-bono meetings with professionals (attorneys, accountants, marketing experts, and more)
- Mentorship opportunities with established business owners
- Ribbon cutting for new business or location

TERMS AND FEES:

- 2% origination fee
- Fixed interest rates from 5-8%
- Flexible terms and conditions
- No pre-payment penalty
- Personal guaranty

HOW IT WORKS:

Submit Items on Loan Checklist	Loan Funds Coordinator Reviews Documents	Submit Loan Application	Present Request to Loan Fund Committee	If Approved, Complete Closing Documents
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For more information, contact:
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