

PROSPERA LOAN FUNDS

Prospera Business Network is a local nonprofit that serves as the Certified Regional Development Corporation for Gallatin and Park counties. Prospera offers a range of economic development services to help start and grow local businesses, this includes managing five local revolving loan funds. These non-traditional sources of capital can be vital for supporting the success of local entrepreneurs and businesses.



Loan clients Chad Kimm and Clarissa Englehart (Ghost Town Coffee) combined bank financing with the Bozeman Revolving Loan Fund to help move and expand their business. Photo courtesy of Sunrift Studios.

ALL LOCAL. ALL THE TIME.

Prospera’s Revolving Loan Funds are available to businesses located in Gallatin and Park counties and 100% of loan repayments stay local, growing the pool of funds to be re-lent to other local businesses.

BUSINESS BENEFITS:

- Funds can be used for working capital, supplies, inventory, equipment, refinancing and more.
- Lower equity requirements
- Flexible structure and payment options
- Loan clients have access to free business counseling with Prospera
- Prospera can take 2nd position with a bank

TERMS AND FEES:

- 2% origination fee
- Fixed interest rates from 7-8% (2018)
- Flexible terms and conditions
- No pre-payment penalty
- All owners/partners with 20% or more ownership must personally guarantee the loan

HOW IT WORKS:

Submit Items on Loan Checklist	Loan Funds Coordinator Reviews Documents	Submit Loan Application	Present Request to Loan Fund Committee	If Approved, Complete Closing Documents
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For more information, contact:
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